



Global Corporate Trust
190 South LaSalle Street
Chicago, Illinois 60603

**Notice to Holders of Apex Credit CLO 2021-2 Ltd. and
Apex Credit CLO 2021-2 LLC, as follows¹**

	Rule 144A Global		Common Code	Regulation S Global	
	CUSIP	ISIN		CUSIP	ISIN
Class A-1A Notes	58406CAA9	US58406CAA99	240185059	G5956AAA1	USG5956AAA19
Class A-1B Notes	58406CAC5	US58406CAC55	240185113	G5956AAB9	USG5956AAB91
Class A-2 Notes	58406CAE1	US58406CAE12	240185156	G5956AAC7	USG5956AAC74
Class B Notes	58406CAG6	US58406CAG69	240185369	G5956AAD5	USG5956AAD57
Class C Notes	58406CAJ0	US58406CAJ09	240185377	G5956AAE3	USG5956AAE31
Class D Notes	58406DAA7	US58406DAA72	240185415	G5960NAA7	USG5960NAA75
Subordinated Notes	58406DAC3	US58406DAC39	240185440	G5960NAB5	USG5960NAB58

Certificated Notes ²	CUSIP	ISIN
	Class A-1A Notes	58406CAB7
Class A-1B Notes	58406CAD3	US58406CAD39
Class A-2 Notes	58406CAF8	US58406CAF86
Class B Notes	58406CAH4	US58406CAH43
Class C Notes	58406CAK7	US58406CAK71
Class D Notes	58406DAB5	US58406DAB55
Subordinated Notes	58406DAD1	US58406DAD12

and notice to the parties listed on Schedule A attached hereto.

NOTICE OF REDEMPTION BY REFINANCING

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Reference is made to that certain Indenture, dated as of November 4, 2021 (as amended by the First Supplemental Indenture, dated as of July 7, 2023, and as may be further amended, modified or supplemented from time to time, the “*Indenture*”), among Apex Credit CLO 2021-2 Ltd. (formerly known as Medalist Partners Corporate Finance CLO VII Ltd.) (the “*Issuer*”), Apex Credit CLO 2021-2 LLC (formerly known as Medalist Partners Corporate Finance CLO VII LLC) (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”) and U.S. Bank Trust Company, National Association (successor to U.S. Bank National Association), as trustee (the “*Trustee*”). Capitalized terms used but not defined herein which are defined in the Indenture.

The Trustee hereby provides notice that a Majority of the Subordinated Notes has directed the Issuer to effect an Optional Redemption by Refinancing of the Class A-1A Notes, the Class A-1B Notes, the Class A-2 Notes, the Class B Notes, the Class C Notes and the Class D Notes (collectively, the “*Refinanced Notes*”) in accordance with Section 9.2(a) of the Indenture. At the

¹ The CUSIP/ISIN number appearing herein is included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of CUSIP/ISIN numbers, or for the accuracy or correctness of CUSIP/ISIN numbers printed on any Notes or as indicated in this notice.

² Please note that the Certificated CUIP/ISIN numbers are not DTC eligible.

direction of the Issuer, the Trustee hereby provides notice pursuant to Section 9.5(a) of the Indenture of a Refinancing of the Refinanced Notes, as follows:

- a. the applicable Redemption Date shall be September 4, 2025 (the "**Redemption Date**");
- b. the Redemption Price of each Class of Refinanced Notes is as follows:

Notes	Aggregate Outstanding Amount	Redemption Price
Class A-1A Notes	\$180,000,000.00	\$181,308,847.50
Class A-1B Notes	\$12,000,000.00	\$12,092,056.50
Class A-2 Notes	\$36,000,000.00	\$36,289,669.50
Class B Notes	\$16,500,000.00	\$16,651,327.69
Class C Notes	\$16,500,000.00	\$16,669,683.94
Class D Notes	\$14,250,000.00	\$14,464,945.22

- c. all of the Secured Notes are to be redeemed in full and interest on such Secured Notes shall cease to accrue on the Redemption Date;
- d. The Certificated Notes for the Refinanced Notes to be redeemed are to be surrendered for payment of the Redemption Price upon presentation at the following address:

U.S. Bank Trust Company, National Association
111 Fillmore Ave E
St. Paul, MN 55107-1402

Attention: Bondholder Services – EP-MN-WS2N – Apex Credit CLO 2021-2 Ltd.; and

- e. For the avoidance of doubt, the Subordinated Notes will not be redeemed on the Redemption Date

Please note that this notice of redemption may be withdrawn by the Co-Issuers in accordance with Section 9.5(b) of the Indenture.

In addition, please note that the completion of a Refinancing and the related execution of the proposed second supplemental indenture (hereinafter referred to as the "**Proposed Supplemental Indenture**") to be entered into between the Co-Issuers and the Trustee is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Articles VIII and IX of the Indenture. The Trustee does not express any view on the merits of, and does not make any recommendation (either for or against) with respect to, a Refinancing or the Proposed Supplemental Indenture and gives no investment, tax or legal advice and makes no representation or warranty in respect of information provided on behalf of the

Issuer. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities owing or to become owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries, in writing, to: Ryan Varnum, U.S. Bank Trust Company, National Association, Global Corporate Trust, telephone 602.718.2872, or via email at ryan.varnum@usbank.com.

**U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION,
as Trustee**

August 21, 2025

SCHEDULE A

Apex Credit CLO 2021-2 Ltd.
c/o Ocorian Trust (Cayman) Limited
Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman, KY1-1108
Cayman Islands
Attention: The Directors
Facsimile No.: (345) 947-3273
Email: kystructuredfinance@Ocorian.com

Apex Credit CLO 2021-2 LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711

Apex Credit Partners LLC
520 Madison Avenue
New York, New York 10022
Email: aklepack@jefferies.com

Moody's Investors Service, Inc.
7 World Trade Center
New York, New York 10007
Attention: CBO/CLO Monitoring
Email: cdomonitoring@moodys.com

Cayman Islands Stock Exchange
Listing
PO Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Facsimile No.: (345) 945-6060
Email: listing@csx.ky and csx@csx.ky

U.S. Bank Trust Company, National Association, as Collateral Administrator

<https://issueragentservices.dtcc.com/>
eb.ca@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com
voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com